

2nd Grade Project:

MARKET DAY

Who: All 2nd graders

What:

On March, we will have a special **Second Grade Market Day**. I have thoroughly explained this activity to the class. The idea is for each child to work alone or with a partner to create a business where they sell a good they have produced that other children will want to "buy". Some examples include, homemade cookies, bookmarks, lemonade, homemade play-doh and any kind of craft (bracelets, frames, pet rocks, key chains, etc.). We ask that you spend no more than \$5. In fact, you can use objects around the house to create the good. You need to help them decide how many goods to bring. For example, if they only bring 5 cookies to sell then their business will experience scarcity, which means that there will be a shortage of cookies. Or if they bring 100 cookies to sell, then their business will experience surplus, which means greater than what's needed.

Students also need to design one poster to advertise their business. In the poster they need to write the name of their good, a slogan that will make people want to buy their good, and price. The price has to be less than \$1.00. We would like the price to be a mixed amount. For example, not 50 cents, but 53 cents. On Market Day, they need to bring their goods and poster. Everyone will set up his or her business. Everyone will be given a baggie of change (school money) to use to buy goods from other kids.

When: March 23, 2012 (Friday)

Where: The poster and goods need to be made at home. Market Day will be held in the classrooms.

Why:

In social studies, second graders have learned about basic economic concepts such as the role of consumers and producers. We learned how to differentiate between goods and services and followed the process of taking a product from farm to factory to consumer. In order to make economic learning meaningful we have designed this special project so students can get the real world experience.

Furthermore, in math students have been learning how to add and subtract two and three digit numbers. In the upcoming days, they will also learn how to make change. This project will give them the opportunity to practice making change in a real-world situation.

How:

1. Use the Planning Sheet that is attached to decide the good and price. Turn in the Planning Sheet by: **Wednesday, February 29, 2012** so your teacher can approve it.
2. Design a poster to advertise the product. Include the name of the product, slogan, and price. Bring Poster to school on **March 23, 2012**.
3. Create the goods. Bring the goods on **March 23, 2012**.




Market Day Planning Sheet

Due: Wednesday, February 29th

Directions: With the help of your parent/guardian, use this sheet to decide on what you want to produce. Keep in mind that this should be something that others want to “consume”. The total cost of the supplies to produce all the goods that you will sell should not be more than \$5. If you create a partnership, then the total amount cannot exceed \$5 per partner. If you choose to create a food item, then please individually wrap each food item. Also, make sure it's peanut free.

1. List 3 goods that you could provide in the chart below. Think further about them by filling out the pros and cons for each.

Good	Pros	Cons	Price (Less than \$1.00)

2. Now that you have given some thought, put a star  next to the good that you would like to produce.

3. Explain how you will produce it.

4. Are you going to create a partnership? If yes, with whom?

You need to have this approved by your parents. If your parents agree, then they will sign below. By signing below, your parents agree to help you gather the materials needed to produce this good and supervise its completion. Goods and the poster need to be completed at home. Once your parent has signed below, I will sign the "Final Approval" line. You will then have until March 23 to create your good at home. Note: There are no guarantees that your good will be consumed.

Student Name:

Parent/Guardian Signature:

Final Approval from Teacher:

Mark your calendars for Market Day on March 23rd when all goods need to be at school. Please let your child's teacher know if you would like to volunteer on March 23rd to help with Market Day. Students will need help making change.

